

European Finance

Course Outline
2021

Course Date	June 28th until July 9th, 2021
Class Hours	tba
Lecturer(s)	Prof. Dr. Dilek Bülbül, Dr. Lars Pilz
Course Description	<p>Banking in Europe: This unit covers the role of the banking sector for the financial system. Students will acquire specific knowledge about the German and the European banking sector, become familiar with the corresponding institutional design, as well as fundamental theoretical approaches and related empirical evidences.</p> <p>Central Banking in the Eurozone: This unit gives a non-technical overview of the main concepts of monetary theory, the monetary system in the Euro area, and the current challenges for central banks and governments to handle the so-called Euro crisis.</p> <p>European Economic Integration: The unit focusses on the economic structure of the Union and the interaction between national and European approaches to economic and social policy.</p> <p>Financial Institutions in Europe: In this unit students will assess how corporate international business strategy and policy for global success is implemented in finance corporations in Europe. An overview of business models of financial institutions will be given.</p>
Learning Outcomes and Task	Students will work in teams. They are able to discuss their results with a peer group. Students will learn the economic concepts being necessary to form their own opinions and to make their own informed and sound decisions. Students will be able to create analytically grounded arguments defending their own viewpoint and will be able to analyze the strategic choices of financial firms.
Course Method	Participation in workshops and presentations, as well as the orientation sessions and closing events. Virtual meetings with small groups and one-on-one with professors
Course Materials	<p>Casu, B., Girardone, C., Molyneux, P: Introduction to Banking, Prentice Hall; 2015</p> <p>Rym Ayadi: Banking Business Model - Definition, Analytical Framework and Financial Stability Assessment; 2019</p> <p>Baldwin, Richard/Wyplosz, Charles: The Economics of European Integration, McGraw-Hill Education, 6th Edition; 2019</p> <p>Brunnermeyer, M., James, H., Landau, J.-P.: The Euro and the Battle of Ideas, Princeton; 2016</p> <p>Stiglitz, J.: The Euro: And its Threat to the Future of Europe, London; 2017</p>
Workload (h)	Students should plan to dedicate approximately 150 hours of time to the course
Credits	6 ECTS
Assessment	Written paper, active participation in classroom discussions
Grading	See below

GENERAL INFORMATION

Assessment and Credits

Upon successful completion of the summer course, students will be awarded ECTS points. A single ECTS point is defined as the equivalent of 25-30 hours of student workload, which includes class hours, readings, preparation for class activities, as well as an assessment measure.

Learning will be assessed at the end of the summer course. Lecturers will inform students about the assessment measures at the beginning of the summer course. Students will receive a Transcript of Records showing their grades earned in the course. This document can be presented to their home institution for credit.

Grading

Grades will be awarded based on the German grading system:

1,0-1,3	sehr gut	very good: an outstanding achievement
		good: an achievement that is substantially above average
1,7-2,3	gut	requirements
2,7-3,3	befriedigend	satisfactory: an achievement that satisfies average requirements
3,7-4,7	ausreichend	sufficient: an achievement that still meets the requirements
	nicht	not sufficient / failed: an achievement that does not meet the
5	ausreichend	requirements
NP	No Participation	

Email and Moodle Online Learning Platform

Students are required to use Moodle, our E-Learning Platform. Using Moodle enables students to stay in contact with program administration, lecturers, and fellow students. We also expect students to check their emails on a regular basis. All course materials will be posted on Moodle.

Professional and Class Participation

Class participation is considered a requirement for successfully completing the program. Student questions, answers, comments, and insights over the course will not only benefit the whole class, but it will also ensure that students to have a better understanding of the class material and contribute to their overall academic success. Please switch on your camera for classes, do not leave the class before the end of it, switch on your microphone only while you are talking, and avoid any other unprofessional conduct.

Attendance

Students should attend each class. If students have to miss a class, they should a) complete the required homework or readings, b) get copies of the materials presented that day, and c) communicate with classmates about what they missed. Students also need to inform their lecturer if they need to miss class. This can be done via email.

Academic Honesty

Students caught cheating or plagiarizing will fail, at our discretion, either the assignment in question or the entire program.